



GLOSTER LIMITED

21, Strand Road, Kolkata-700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com
CIN: L17100WB1923PLC004628

Ref: GL/AA/2022-2023/0598
November 18, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code – 542351	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001 Scrip Code 17435
--	---

Dear Sir,

Sub: **Submission of half yearly Disclosure on Related Party Transactions**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, we enclose disclosure of Related Party Transactions, in accordance with applicable accounting standards for the half year ended 30th September, 2022.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For GLOSTER LIMITED

CFO & Company Secretary

Gloster Limited

Related party transactions for the half year ended 30 September 2022

(All amounts in INR lakhs, unless otherwise stated)

Related party transactions

a) Set out below are the subsidiaries of the Company as at 30 September 2022. These investments are carried at cost. The country of incorporation or registration is also their principal place of business, and the proportion of ownership interest is the same as the proportion of voting rights held.

Particulars	Ownership 30 September
Subsidiaries	
Gloster Lifestyle Limited	100%
Gloster Specialities Limited	100%
Network Industries Limited	100%
Gloster Nuvo Limited	100%
Fort Gloster Industries Limited	100%

All the Companies are incorporated in India.

b) Key Management Personnel

- Shri Hemant Bangur, Executive Chairman
- Smt. Pushpa Devi Bangur, Non Executive Director
- Shri D C Baheti, Managing Director
- Shri S N Bhattacharya, Independent Director
- Dr Prabir Ray, Independent Director
- Smt. Ishani Ray, Independent Director
- Shri Rohit Bihani, Independent Director
- Smt Priti Panwar, Non Executive Director

c) Enterprise over which Key Management Personnel (KMP) & relatives of KMP have significant influence

- The Oriental Company Limited
- Joonktollee Tea & Industries Limited
- Keshava Plantation Private Limited

d) Post Retirement Benefit Plan

- Gloster Jute Mills Ltd. Employees Provident Fund
- Gloster Jute Employees' Gratuity Fund
- Gloster Superannuation Fund

e) Transactions with related parties are as follows:

Particulars	Half Year ended	Key Management Personnel	The Oriental Company Ltd	Network Industries Limited	Gloster Nuvo Limited	Fort Gloster Industries Limited	Joonktollee Tea & Industries Limited	Keshava Plantations Private Limited	Gloster Jute Mills Ltd. Employees Provident Fund	Gloster Superannuation Fund
Transactions during the period										
Rent paid	30.09.22	-	30.00	-	-	-	-	-	-	-
Investment in equity shares	30.09.22	-	-	2,619.00	-	-	-	-	-	-
Reimbursement of Expenses (Given)	30.09.22	-	-	19.88	11.67	66.24	-	-	-	-
Reimbursement of Expenses (Repaid)	30.09.22	-	-	28.20	11.41	66.24	-	-	-	-
Loan given	30.09.22	-	-	50.00	1,200.00	2,400.00	-	-	-	-
Interest Income	30.09.22	-	-	0.26	2.60	31.54	75.21	30.08	-	-
Sale of Goods	30.09.22	-	-	-	-	-	9.83	-	-	-
Contributions Paid	30.09.22	-	-	-	-	-	-	-	734.53	69.77
Outstanding balances at period end										
Commission payable	30.09.22	221.00	-	-	-	-	-	-	-	-
Deposits	30.09.22	-	100.00	30.00	-	-	-	-	-	-
Advance for Investments in Subsidiaries	30.09.22	-	-	-	-	7,530.30	-	-	-	-
Other Financial Assets - Current	30.09.22	-	-	15.00	0.26	-	-	-	-	-
Interest accrued on loan given	30.09.22	-	-	0.26	2.60	31.54	37.81	-	-	-
Loan Given	30.09.22	-	-	50.00	1,200.00	2,400.00	1,250.00	500.00	-	-

Key management personnel compensation	30 Sept 2022
a. Short-term employee benefits	372.24
b. Post-employment benefits	54.39
c. Sitting fees	4.10
d. Commission to Non Executive Directors	21.00
	451.73