



GLOSTER LIMITED

(Formerly Kettlewell Bullen & Company Limited)

21, Strand Road, Kolkata-700 001 (India)

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CIN: L17100WB1923PLC004628

Ref: GL/AA/19-20/0294

June 12, 2019

<p>The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 <u>Scrip Code - 542351</u></p>	<p>The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001 <u>Scrip Code 17435</u></p>
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Dear Sir,

Sub: Submission of half yearly Disclosure on Related Party Transactions

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, we hereby submit the attached note on Related Party Transactions on standalone and consolidated basis, in accordance with applicable accounting standards.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For GLOSTER LIMITED

Muj Agarwal

Manager Finance & Company Secretary

Gloster Limited				
Notes to the Standalone Financial Statements				
<i>(All amounts in INR lakhs, unless otherwise stated)</i>				
Related party transactions				
a) Set out below are the subsidiaries of the Company as at 31 March 2019. These investments are carried at cost. The country of incorporation or registration is also their principal place of business, and the proportion of ownership interest is the same as the proportion of voting rights held.				
Particulars	Ownership interest in percentage	Ownership interest in percentage		
	31 March 2019	31 March 2018		
Subsidiaries				
Gloster Lifestyle Limited	100%	100%		
Gloster Specialities Limited	100%	100%		
Both the Companies are incorporated in India.				
b) Key Management Personnel				
- Shri Hemant Bangur				
- Shri D C Baheti				
c) Enterprise over which Key Management Personnel (KMP) & relatives of KMP have significant influence				
- Joonktollee Tea & Industries Limited				
- The Oriental Company Limited				
(d) Transactions with related parties are as follows:				
Particulars	Year	Key Management Personnel	Joonktollee Tea & Industries Ltd	The Oriental Company Limited
Transactions during the year				
Dividend paid	2018-19	37.62	-	60.40
	2017-18	20.97	-	113.25
Dividend received	2018-19	-	2.69	-
	2017-18	-	5.39	-
Rent paid	2018-19	-	-	60.00
	2017-18	-	-	-
Sales	2018-19	-	115.65	-
	2017-18	-	89.12	-
Security Deposit given	2018-19	-	-	100.00
	2017-18	-	-	-
Outstanding balances at year end				
Commission payable	2018-19	350.00	-	-
	2017-18	350.00	-	-
Deposits	2018-19	-	-	100.00
	2017-18	-	-	-
Trade Receivable	2018-19	-	8.03	-
	2017-18	-	-	-
Key management personnel compensation				
		31 March 2019	31 March 2018	
a. Short-term employee benefits		567.48	574.54	
b. Post-employment benefits		58.45	100.70	
		625.93	675.24	
Terms and conditions of the transactions				
All outstanding balances are unsecured and are repayable in cash.				

For GLOSTER LIMITED



Manager Finance & Company Secretary

Related party transactions

a) Set out below are the subsidiaries of the Company as at 31 March 2019. These investments are carried at cost. The country of incorporation or registration is also their principal place of business, and the proportion of ownership interest is the same as the proportion of voting rights held.

Particulars	Ownership interest in percentage	Ownership interest in percentage
	31 March 2019	31 March 2018
Subsidiaries		
Gloster Lifestyle Limited	100%	100%
Gloster Specialities Limited	100%	100%

Both the Companies are incorporated in India.

b) Key Management Personnel

- Shri Hemant Bangur
- Shri D C Baheti

c) Enterprise over which Key Management Personnel (KMP) & relatives of KMP have significant influence

- Joonkoollee Tea & Industries Limited
- The Oriental Company Limited

(d) Transactions with related parties are as follows:

Particulars	Year	Key Management Personnel	Joonkoollee Tea & Industries Ltd	The Oriental Company Limited
Transactions during the year				
Dividend paid	2018-19	37.62	-	60.40
	2017-18	20.97	-	113.25
Dividend received	2018-19	-	2.69	-
	2017-18	-	5.39	-
Rent paid	2018-19	-	-	60.00
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	2017-18	-	89.12	-
Security Deposit given	2018-19	-	-	100.00
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Outstanding balances at year end				
Commission payable	2018-19	350.00	-	-
	2017-18	350.00	-	-
Deposits	2018-19	-	-	100.00
	2017-18	-	-	-
Trade Receivable	2018-19	-	8.03	-
	2017-18	-	-	-
Key management personnel compensation		31 March 2019	31 March 2018	
a. Short-term employee benefits		567.48	574.54	
b. Post-employment benefits		58.45	100.70	
		625.93	675.24	

Terms and conditions of the transactions

All outstanding balances are unsecured and are repayable in cash.

For GLOSTER LIMITED

M. Rajan

Manager Finance & Company Secretary