



GLOSTER LIMITED

(Formerly Kettlewell Bullen & Company Limited)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(₹ in lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from Operations	12,488	11,825	10,798	24,313	22,733	46,398
b	Other Income	401	461	289	862	655	1,460
	Total Income	12,889	12,286	11,087	25,175	23,388	47,858
2	Expenses						
a	Cost of materials consumed	6,355	5,236	6,178	11,591	11,281	21,749
b	Excise Duty and R&D Cess	—	—	(82)	—	—	82
c	Changes in inventories of Finished Goods, Semi-Finished Goods and Work-in-Progress	(620)	248	(1,173)	(372)	(990)	(517)
d	Employee Benefit Expenses	2,351	2,031	2,344	4,382	4,671	8,454
e	Finance Costs	39	33	17	72	59	120
f	Depreciation and Amortisation Expenses	769	774	826	1,543	1,628	3,176
g	Other Expenses	2,095	2,205	1,802	4,300	4,299	8,274
	Total Expenses	10,989	10,527	9,912	21,516	20,948	41,338
3	Profit before Tax (1 - 2)	1,900	1,759	1,175	3,659	2,440	6,520
4	Tax Expense						
	- Current Tax	460	360	234	820	542	1,432
	- Deferred Tax	(307)	66	(96)	(241)	(189)	960
	Total Tax Expense	153	426	138	579	353	2,392
5	Profit for the period (3 - 4)	1,747	1,333	1,037	3,080	2,087	4,128
6	Other comprehensive income / (loss)						
	Items that will not be reclassified to Statement of profit or loss						
	Re-measurements of post-employment benefit obligations	(75)	75	(19)	—	(38)	889
	Equity Instrument through other comprehensive Income	(307)	(178)	234	(485)	179	963
	Income tax relating to these items	75	(49)	(17)	26	(1)	(354)
	Other comprehensive income / (loss) for the period (net of tax)	(307)	(152)	198	(459)	140	1,498
7	Total comprehensive income for the period (5 + 6)	1,440	1,181	1,235	2,621	2,227	5,626
8	Paid-up equity share capital (Face value Rs 10/- each)	547	547	200	547	200	200
9	Other Equity						90,578
10	Earnings per share (of Rs.10/- each): (Refer Note -3)						
	(a) Basic (Rs.)	31.93	24.35	18.95	56.30	38.27	75.45
	(b) Diluted (Rs.)	31.93	24.35	18.95	56.30	38.27	75.45

Notes :

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th November, 2018.
- Consequent to introduction of GST w.e.f 1st July 2017, revenue is required to be shown net of GST. Revenue for the period prior to 1st July 2017, was shown Inclusive of excise duty and R&D Cess. Accordingly, revenue for the 6 months period ended 30th September 2018 is not comparable with the corresponding quarter of previous period presented.
- Pursuant to the Scheme of amalgamation, 34,71,630 equity shares have been issued and allotted on 10.05.2018 to eligible shareholders of erstwhile Gloster Limited. The earnings per share for all periods presented are based on current capital after issue and allotment of these shares.
- The Company has made Listing application to BSE Ltd. and The Calcutta Stock Exchange Ltd. for Listing of its equity shares.
- The Company is engaged in business of manufacturing jute goods and is managed organizationally as a single business segment. Accordingly, the Company has a single primary reporting segment as envisaged in Ind AS – 108 on "Segment Reporting".
- Previous period's / year's figures have been regrouped / re-arranged, wherever necessary, to conform to the current period's / year's presentation.

Place : Kolkata
Dated : 14th November, 2018

By Order of the Board
Sd/-
Hemant Bangur
Executive Chairman

This is not a statutory release.