



# GLOSTER LIMITED

(Formerly Kettlewell Bullen & Company Limited)

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in lakhs)

S. No	Particulars	For the Quarter ended		For the Year Ended	
		30.06.2018	30.06.2017	31.03.2018	31.03.2017
		UNAUDITED		AUDITED	
1	<b>Income:</b>				
a	Revenue from Operations	11,825	11,935	46,399	50,743
b	Other Income	461	372	1,460	1,645
	<b>Total Income</b>	<b>12,286</b>	<b>12,307</b>	<b>47,859</b>	<b>52,388</b>
2	<b>Expenses:</b>				
a	Cost of materials consumed	5,236	5,103	21,749	25,260
b	Excise Duty and R&D Cess	—	82	82	370
c	Changes in inventories of Finished Goods, Semi-Finished Goods and Work-in-Progress	248	183	(517)	1,162
d	Employee Benefit Expenses	2,031	2,327	8,454	8,389
e	Finance Costs	33	42	120	342
f	Depreciation and Amortisation Expenses	774	802	3,177	3,128
g	Other Expenses	2,205	2,497	8,274	8,603
	<b>Total Expenses:</b>	<b>10,527</b>	<b>11,036</b>	<b>41,339</b>	<b>47,254</b>
3	<b>Profit before Tax ( 1 - 2 )</b>	<b>1,759</b>	<b>1,271</b>	<b>6,520</b>	<b>5,134</b>
4	<b>Tax Expense:</b>				
	- Current Tax	360	308	1,432	1,009
	- Deferred Tax	66	(93)	960	720
	<b>Total Tax Expense</b>	<b>426</b>	<b>215</b>	<b>2,392</b>	<b>1,729</b>
5	<b>Profit for the period ( 3 - 4 )</b>	<b>1,333</b>	<b>1,056</b>	<b>4,128</b>	<b>3,405</b>
6	<b>Other comprehensive income/(loss)</b>				
	<b>Items that will not be reclassified to Statement of profit or loss:</b>				
	Re-measurements of post-employment benefit obligations	75	(19)	889	(77)
	Changes in fair value of FVOCI equity instruments	(178)	(55)	963	1,558
	Income tax relating to these items	(49)	18	(354)	(258)
	<b>Other comprehensive income/(loss) for the period (net of tax)</b>	<b>(152)</b>	<b>(56)</b>	<b>1,498</b>	<b>1,223</b>
7	<b>Total comprehensive income for the period ( 5 + 6 )</b>	<b>1,181</b>	<b>1,000</b>	<b>5,626</b>	<b>4,628</b>
8	Paid-up equity share capital (Face value Rs 10/- each)	547	200	200	200
9	Earnings per share (of Rs.10/- each): (Refer Note-3)				
	(a) Basic (Rs.)	24.35	19.29	75.45	62.23
	(b) Diluted (Rs.)	24.35	19.29	75.45	62.23

### Notes :

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 13th August, 2018.
- Consequent to introduction of GST w.e.f 1st July 2017, revenue is required to be shown net of GST. Revenue for the period prior to 1st July 2017, was shown inclusive of excise duty and R&D Cess. Accordingly, revenue for the quarter ended 30th June 2018 is not comparable with the corresponding quarter of previous period presented.
- Pursuant to the Scheme 34,71,630 equity shares have been issued and allotted on 10.05.2018 to eligible shareholders of erstwhile Gloster Limited. The earnings per share for all periods presented are based on current capital after issue and allotment of these shares.
- The name of the Company has been changed to "Gloster Limited" as part of the Scheme of Amalgamation as stated above and fresh Certificate of Incorporation has been received from Registrar of Companies.
- The Company has made Listing application to BSE Ltd. and The Calcutta Stock Exchange Ltd. for Listing of its equity shares.
- The Company is engaged in business of manufacturing jute goods and is managed organizationally as a single business segment. Accordingly, the Company has a single primary reporting segment as envisaged in Ind AS – 108 on "Segment Reporting".
- Previous period's / year's figures have been regrouped / re-arranged, wherever necessary, to conform to the current period's/year's presentation.

Place : Kolkata  
Dated : 13th August, 2018

By Order of the Board  
Sd/-  
Hemant Bangur  
Executive Chairman