



## GLOSTER LIMITED

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CIN: L17119WB1992PLC054454

### **Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information**

*[Framed under regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015]  
(the 'Regulations')*

The above mentioned Regulations requires a listed Company to formulate and publish on its website a “**Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)**” in adherence to the principles as set out in Schedule A to the said Regulations.

Accordingly the Board of Directors of the Company has adopted the following Principles and Procedures for Fair Disclosure of UPSI. It shall come into force w.e.f. 15 May 2015.

1. The Company will ensure prompt public disclosures of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company shall make uniform and universal dissemination of UPSI to avoid selective disclosure.
3. The Compliance Officer of the Company shall act as the Chief Investor Relations Officer (CIRO) for the purpose of dealing with dissemination of information and disclosure of UPSI.
4. In the event of inadvertent / selective disclosures of UPSI, prompt action shall be taken by CIRO to ensure such information is generally available.
5. CIRO shall provide appropriate assistance and fair response to Regulatory Authorities for verification of news reports or market rumors.
6. CIRO shall further ensure that information shared with analysts and research personnel is not UPSI.
7. The Company shall handle UPSI on a “need to know” basis.
8. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.