

Rating Letter - Intimation of Rating Action

Letter Issued on : March 20, 2024
 Letter Expires on : April 17, 2025
 Annual Fee valid till : April 17, 2025

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 rating



GLOSTER LIMITED
 21, STRAND ROAD,
 DALHOUSIE
 Kolkata 700001
 WEST BENGAL

Kind Attn.: Mr. Mr. Ajay Umar agarwal,Cfo (Tel. No.9836133333)

Sir / Madam,

Sub.: Rating(s) Reaffirmed - Bank Loans of GLOSTER LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	116.00	ACUITE AA- Stable Reaffirmed	-
Bank Loan Ratings	34.00	-	ACUITE A1+ Reaffirmed
Total Outstanding Quantum (Rs. Cr)	150.00	-	-

5W Jyf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new
 information, or other circumstances which 5W Jyf believes may have an impact on the rating(s). Such
 revisions, if any, would be appropriately disseminated by 5W Jyf as required under prevailing SEBI
 guidelines and 5W Jyf policies.

This letter will expire on **April 17, 2025** or on the day when 5W Jyf takes the next rating action, whichever is
 earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this
 letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above
 to confirm the current outstanding rating(s).

5W Jyf will re-issue this rating letter on **April 18, 2025** subject to receipt of surveillance fee as applicable. If
 the rating(s) is reviewed before **April 17, 2025**, 5W Jyf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating
 is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first
 working day of every month.

Sd/-
 Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
State Bank of India	Bank Guarantee (BLR)	Short-term	1.00	ACUITE A1+ Reaffirmed
Yes Bank Ltd	Bank Guarantee (BLR)	Short-term	5.00	ACUITE A1+ Reaffirmed
State Bank of India	Cash Credit	Long-term	20.00	ACUITE AA- Stable Reaffirmed
State Bank of India	Cash Credit	Long-term	34.00	ACUITE AA- Stable Reaffirmed
Yes Bank Ltd	Cash Credit	Long-term	16.00	ACUITE AA- Stable Reaffirmed
ICICI Bank Ltd	Cash Credit	Long-term	5.00	ACUITE AA- Stable Reaffirmed
HDFC Bank Ltd	Cash Credit	Long-term	15.00	ACUITE AA- Stable Reaffirmed
Bank of Baroda	Cash Credit	Long-term	9.00	ACUITE AA- Stable Reaffirmed
ICICI Bank Ltd	Letter of Credit	Short-term	4.00	ACUITE A1+ Reaffirmed
Yes Bank Ltd	Letter of Credit	Short-term	11.00	ACUITE A1+ Reaffirmed
Bank of Baroda	Letter of Credit	Short-term	3.00	ACUITE A1+ Reaffirmed
State Bank of India	Letter of Credit	Short-term	10.00	ACUITE A1+ Reaffirmed
Not Applicable	Proposed Cash Credit	Long-term	17.00	ACUITE AA- Stable Reaffirmed
Total Facilities			150.00	-

DISCLAIMER

An 5W Jf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Jf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Jf, in particular, makes no representation or k UffUbmz'YI dFYggYX'cf'ja d'jYX k jA fYgdYVmtc 'h Y UXYei UVMz'UMV fUMtcf Vta d'YfYbYgg cZh Y jObZ'fa Ufjcb fY jYX i dcb'' 5W Jf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W Jf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jf, 5W Jf B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.