

## Rating Letter - Intimation of Rating Action

Letter Issued on: June 07, 2022  
 Letter Expires on: April 18, 2023  
 Annual Fee valid till: April 18, 2023

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 authenticity of this rating



### Gloster Limited

21, Strand Road, Kolkata – 700001,  
 West Bengal

Kind Attn.: Mr. Ajay Kumar Agarwal, CFO & Company Secretary (Tel. No. 9836133333)

Dear Mr. Agarwal,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of Gloster Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	116.00	34.00
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE AA-	ACUITE A1+
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Assigned
Date of most recent Rating Action	June 07, 2022	June 07, 2022
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **April 18, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **April 19, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **April 18, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury  
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument  
 B. Details of the rating prior to the above rating action

### Acuite Ratings & Research Limited

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### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
<b>Fund Based Facilities</b>					
SBI	Cash Credit	Long Term	20	ACUITE AA-/ Stable	Assigned
SBI*	Cash Credit	Long Term	34	ACUITE AA-/ Stable	Assigned
Yes Bank	Cash Credit	Long Term	16	ACUITE AA-/ Stable	Assigned
ICICI Bank	Cash Credit	Long Term	5	ACUITE AA-/ Stable	Assigned
HDFC Bank	Cash Credit	Long Term	15	ACUITE AA-/ Stable	Assigned
BOB	Cash Credit	Long Term	9	ACUITE AA-/ Stable	Assigned
Proposed	CC	Long Term	17	ACUITE AA-/ Stable	Assigned
<b>Total Fund Based Facilities</b>			<b>116.00</b>		
<b>Non-Fund Based Facilities</b>					
Yes Bank	LC	Short Term	11	ACUITE A1+	Assigned
Yes Bank	Bank Guarantee	Short Term	5	ACUITE A1+	Assigned
SBI	LC	Short Term	10	ACUITE A1+	Assigned
SBI	Bank Guarantee	Short Term	1	ACUITE A1+	Assigned
ICICI Bank	LC	Short Term	4	ACUITE A1+	Assigned
BOB	LC	Short Term	3	ACUITE A1+	Assigned
<b>Total Non-Fund Based Facilities</b>			<b>34.00</b>		
<b>Total Facilities</b>			<b>150.00</b>		

### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

**DISCLAIMER**

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