



GLOSTER LIMITED

21, Strand Road, Kolkata-700 001 (India)

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CIN: L17100WB1923PLC004628

Date: 30/04/2025

To

The Secretary National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol - GLOSTERLTD	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code – 542351
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

Dear Sir / Madam,

The Board of Directors of the Company, at their meeting held on 30th April 2025, based on the recommendation of Nomination & Remuneration Committee, considered and approved the following:

1. Appointment of Shri Rajappa Shivalingappa (DIN 02971967) as Additional Director designated as Whole-time Director of the Company in the category of Key Managerial Person for a period of 5 years with effect from 1st May 2025 to 30th April 2030, subject to approval of the shareholders of the Company.
2. Shri Ajay Kumar Agarwal, Chief Financial Officer of the Company, presently a Key Managerial Person, has been re-designated as Group Chief Financial Officer with effect from 1st May 2025. He continues to remain a Key Managerial Person of the Company.
3. Appointment of Shri Abhijit Bhattacharji as the Vice President & CHRO with effect from 1st May 2025 in the category of Senior Management Person of the Company.
4. Shri Bajrang Lal Atal, General Manager – Marketing, presently a Senior Management Person, has been re-designated as Vice President – Marketing of the Company with effect from 1st May 2025. He continues to remain a Senior Management Person of the Company.
5. Shri Rajeev Kumar Maheshwari, General Manager – Purchase presently a Senior Management Person, has been re-designated as Vice President – Purchase of the Company with effect from 1st May 2025. He continues to remain a Senior Management Person of the Company.

The information required to be disclosed in terms of Regulation 30 read with Schedule III - Para A(7C) of Part A of the Listing Regulations (as applicable) and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11th November 2024 is enclosed herewith.

The Board Meeting commenced at 04:30 P.M. and concluded at 6 P.M.





GLOSTER LIMITED

CIN: L17100WB1923PLC004628

Continuation Sheet

This is for your information and records.

Thanking You,
For **GLOSTER LIMITED**

Ayan

Datta

Ayan Datta

Company Secretary and Compliance Officer
Membership No. ACS 43557

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GLOSTER LIMITED

Continuation Sheet

CIN: L17100WB1923PLC004628
**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Appointment of Shri Rajappa Shivalingappa as Whole-time Director

Sr. No.	Particulars	Details
1.	Name	Shri Rajappa Shivalingappa (DIN: 02971967)
2.	Reason for Change	Appointment of Shri Rajappa Shivalingappa as Additional Director, designated as Whole-time Director of the Company for a period of 5 years from 1 st May 2025 to 30 th April 2030, subject to approval of the shareholders of the Company.
3.	Date of appointment /cessation & term of appointment	Date of Appointment : 01.05.2025 Term of appointment: For a period of 5 years from 1 st May 2025 to 30 th April 2030
4.	Brief Profile	Enclosed as Annexure - 1
5.	Disclosure of relationships between directors	Shri Rajappa Shivalingappa is not related to any of the Directors
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

Re-designating Shri Ajay Kumar Agarwal as Group CFO

Sr. No.	Particulars	Details
1.	Name	Shri Ajay Kumar Agarwal
2.	Reason for Change	Redesignating Shri Ajay Kumar Agarwal as Group Chief Financial Officer of the Company
3.	Date of appointment / cessation & term of appointment	Date of appointment (re-designation): 01.05.2025 Term of appointment: Not applicable since Shri Ajay Kumar Agarwal has been appointed as full-time employee of the Company
4.	Brief Profile	Enclosed as Annexure - 2
5.	Disclosure of relationships between directors	Not Applicable
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable





GLOSTER LIMITED

Continuation Sheet

CIN: L17100WB1923PLC004628

Appointment of Shri Abhijit Bhattacharji as Vice President & CHRO

Sr. No.	Particulars	Details
1.	Name	Shri Abhijit Bhattacharji
2.	Reason for Change	Appointment of Shri Abhijit Bhattacharji as Vice President & CHRO of the Company
3.	Date of appointment /cessation & term of appointment	Date of Appointment : 01.05.2025 Term of appointment: Not applicable since Shri Abhijit Bhattacharji has been appointed as full-time employee of the Company
4.	Brief Profile	Enclosed as Annexure - 3
5.	Disclosure of relationships between directors	Not Applicable
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable

Re-designating Shri Bajrang Lal Atal as Vice President - Marketing

Sr. No.	Particulars	Details
1.	Name	Shri Bajrang Lal Atal
2.	Reason for Change	Redesignating Shri Bajrang Lal Atal as Vice President - Marketing of the Company
3.	Date of appointment / cessation & term of appointment	Date of appointment (re-designation) : 01.05.2025 Term of appointment: Not applicable since Shri Bajrang Lal Atal has been appointed as full-time employee of the Company
4.	Brief Profile	Enclosed as Annexure - 4
5.	Disclosure of relationships between directors	Not Applicable
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable





GLOSTER LIMITED

CIN: L17100WB1923PLC004628

Continuation Sheet

Re-designating Rajeev Kumar Maheshwari as Vice President - Purchase

Sr. No.	Particulars	Details
1.	Name	Shri Rajeev Kumar Maheshwari
2.	Reason for Change	Redesignating Shri Rajeev Kumar Maheshwari as Vice President - Purchase of the Company
3.	Date of appointment / cessation & term of appointment	Date of appointment (re-designation) : 01.05.2025 Term of appointment: Not applicable since Shri Rajeev Kumar Maheshwari has been appointed as full-time employee of the Company
4.	Brief Profile	Enclosed as Annexure - 5
5.	Disclosure of relationships between directors	Not Applicable
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable





GLOSTER LIMITED

CIN: L17100WB1923PLC004628

Continuation Sheet

Annexure - 1

Brief profile of Shri Rajappa Shivalingappa

Shri Rajappa Shivalingappa is a B. Tech. (Textile Technology) and MBA. He is a multi-faceted textiles professional having diverse exposure & techno-commercial skills with chronicled success of three decades of multi-product segments of the industry embracing areas of NPD, R&D, SCM, Brand Management, Channels & various projects.

Throughout his corporate journey for more than three decades he has contributed to technical interventions & product transformations in major textile corporations spanning from Bombay Dyeing, Grasim, Raymonds, Reid & Taylor India & Scotland and Premier Mills.

His leadership acumen resulted in tactical business solutions, managing & leading teams for running successful process operations & experience of developing business revival/continuity plans, procedures, service standards for business excellence.

Shri Rajappa as a holistic technocrat, holds major technical expertise in cottons, linen, modal, polyester spun – polyester & cotton blends, compact ring & rotor spinning in specialty & recycled fibers apart from his exposures at weaving in industrial canvas, upholstery, narrow & wider width air jets, rapier, waterjet, projectile looms, double beam dobby & jacquards.

He has the distinction to support product services to distinguished national & global majors like Saint-Gobain, Target, Wal-Mart, Ralph Lauren, Ikea, Van Heusen, Louis Phillipe, Zodiac, Arrow, Jockey, USPA, Parx, Gap, M&S, H&M, Kohl's, Next, Tommy Hilfiger & many more.

Shri Rajappa holds expertise in transformational leadership, business & operational excellence and in change management initiatives like TQM, BPR, MOST, TPS, Lean Management which has been a part of his leadership drives in most of his organizations.

Prior to be associated with us, Shri Rajappa was engaged with M/s. Pakiza Group, Momtex, one of the most reputed & largest fully integrated textile groups in Bangladesh wherein he was the CEO heading the multi-product textiles business conglomerate.

He joined Gloster Nuvo Limited in April 2024 & has successfully completed the first phase of the new greenfield jute mill and the same has now achieved a production of 50 tonnes per day.



GLOSTER LIMITED

CIN: L17100WB1923PLC004628

Continuation Sheet

Annexure – 2

Brief Profile of Shri Ajay Kumar Agarwal

Shri Ajay Kumar Agarwal is a B.Com graduate from St. Xavier's College, Kolkata and has obtained professional qualifications - CFA, FCA, FCS & FCWA. He has vast experience of more than 30 years in Textile Industry - Jute Textile, Paper Industry, Investment Banking and NBFC Industry.

Prior to joining Gloster, he was associated with Kanoi Paper & Industries Limited as Finance Head and prior to that, has worked as Manager – Investment Banking with Arihant Credit Capital Limited.

He had joined the Company as Manager – Finance & Company Secretary in the year 2003 and during his tenure of more than two decades in Gloster, he has added value in the areas of Planning, Risk Management & Insurance, Forex, Banking & Finance, Audit, Direct & Indirect Taxation, Secretarial matters, Listing and SEBI matters, Arbitration & Legal, Mergers & Amalgamation, Public Issue Management, IBC & Acquisitions.

Presently he is CFO, spearheading the Accounts, Banking & Finance, Taxation and Insurance functions of the Company. Shri Agarwal is also on the Board of various subsidiaries of the Company, namely - Gloster Nuvo Limited, Fort Gloster Industries Limited, Network Industries Limited, Gloster Lifestyle Limited and Gloster Specialities Limited.





GLOSTER LIMITED

CIN: L17100WB1923PLC004628

Continuation Sheet

Annexure – 3

Brief profile of Shri Abhijit Bhattacharji

Shri Abhijit Bhattacharji is a BA (English Literature) Maulana Azad College & PGDHRM (IISWBM) Calcutta, Certified DISC, (Thomas Assessments) MBTI & OPQ Professional- CEB-SHL. He has almost four decades of rich & diverse experience of leading Human Resources in major conglomerates in FMCD, Cement, Alcobev, Airlines, Heavy Engineering, Chemicals & Paints sectors with expertise in organization building, leadership development & performance excellence.

He is a multidisciplinary HR professional with over three decades of diverse strategic exposures as Head of HR with demonstrated leadership skills & expertise in partnering COE's, driving manufacturing excellence, spearheading capability practice, transforming cultures & shaping high performance-oriented plans aimed towards operational excellence.

He has also worked extensively on HR transformation, unleashing productivity, nurturing capability, building leadership, enabling a learning culture & driving transformation through effective use of HR technology.

Prior to joining Fort Gloster Industries, to state a few of his key HR leadership exposures, he was associated with Sheenlac Jenson- Nicholson Paints-Chennai as Head of HR, at United Spirits-Bangalore as Head of Design & Talent and the COBC&E lead, Head of Organization, Staffing & Capability at Otis Elevators, HR & Talent Lead at TIL-Caterpillar.

His expertise remains in assisting businesses in organization design & restructuring, integration of HR practices in M&A situations, driving enterprise HR agenda in businesses, defining & executing an effective talent strategy, strengthening employer brand with an objective to offer the right EVP.

He has joined as CHRO for Fort Gloster in January 2023, wherein he has played a pivotal role in building the organization, create the desired ORG efficiencies with defined role metrics, drive the desired talent strategy in crafting a performance driven culture by building capabilities & effecting through a robust engagement agenda via progressive policy framework & inculcating a value structure.





GLOSTER LIMITED

CIN: L17100WB1923PLC004628

Continuation Sheet

Annexure – 4

Brief Profile of Shri Bajrang Lal Atal

Shri Bajranglal Atal, graduated from Kolkata University, with a certification on Exports from the "Export Promotion Council" presently employed as General Manager- Sales, joined the organisation Gloster Ltd (previously known as Fort Gloster Industries Ltd, controlled by Kettlewell Bullen & Co. Ltd as Managing Agents) in the year 1964.

Later on he was temporarily transferred to our factory (New Mill) in the year 1971 and promoted to Head Cashier/Asst Secretary to gather the experience of mill working. Thereafter he came back to Sales at H.O as Sales Officer – Execution working head in the year 1976.

Throughout his tenure with us spanning over 6 decades, from the very beginning, he had been associated and worked under the guidance of Late P.D. Bangurji, Late G.D. Bangurji, Late S.N. Mundhrajji, Late S.N. Kabraji and Shri D.C. Baheti in the past.

Consequent to departure of S.N Kabraji, he was elevated as Manager - Sales and then based on his subsequent performance & his contribution to the organization he has risen up the ranks to the position of General Manager – Sales. As a matter of fact his supportive involvement by way of leading the function in the function has been extremely noteworthy in respect to building & driving Sales.





GLOSTER LIMITED

CIN: L17100WB1923PLC004628

Continuation Sheet

Annexure – 5

Brief Profile of Shri R K Maheshwari

Shri Rajeev Kumar Maheshwari is a senior SCM & Purchase professional with a decorated tenure at Gloster spanning over 46+ years has been one of our key leadership profiles involved in the successful growth path of the organization.

Shri Maheshwari graduated from Kanpur University, in B.Sc (Maths) & has started his career with us in the year 1978 as Assistant at our Mill at Bauria in Quality Control Department. Thereon, a period traversing of 3 years he had been associated with departments in the Mill wherein thereafter on observance of his strong commercial acumen & leadership capabilities he was moved to the corporate office in the year 1981 at the level of Assistant Purchase Officer, reporting to the Managing Director.

Throughout his tenure with us spanning around five decades, his contribution to organization has been of immense stature, singlehandedly leading the Purchase function of the organization with major ownership & has had a rewarding career growth & is currently associated with us in the capacity of General Manager – Purchase.

Apart from being associated with Gloster Limited, he had been highly instrumental in his additional assignments offered by the organization of owning & supporting the procurement function at Fort Gloster Industries from its early days & also he has offered equal unstinted support to Gloster Nuvo Ltd. as the organization journeying ahead.

